



Great Southern Development Commission

Annual Estimates for 2020-21

The Great Southern Development Commission is not separately identifiable in the WA State Government annual estimates as it is aggregated together with the Department of Primary Industries and Regional Development and the eight other Regional Development Commissions in Division 16. Treasurer's Instruction 953 requires that each statutory authority whose financial aggregates are not separately identifiable in a single Division of the Consolidated Account Expenditure Estimates, publish their Minister approved Section 40 annual estimates on their website. The following annual estimate for 2020-21 for the Great Southern Development Commission was approved by the Minister for Regional Development, the Hon. Alannah MacTiernan MLC, on 15 October 2020.

Statement of Comprehensive Income

	\$'000s
Expenses	
Employee benefits	296
Grants and subsidies	104
Supplies and services	264
Services received free of charge	1,473
Depreciation and amortisation	11
Other expenses	21
TOTAL COST OF SERVICES	2,168
Income	
Other revenue	-
Total Income	-
NET COST OF SERVICES	2,168
Income from State Government	
Service appropriation	236
Income received from other state agencies	290
Services received free of charge	1,473
TOTAL INCOME FROM STATE GOVERNMENT	1,999
Changes in asset revaluation reserve	-
SURPLUS/(DEFICIT)	(170)

Statement of Cash Flows

	\$'000s
Cashflows from State Government	
Service appropriation	236
Regional and State-wide Initiatives	290
Total Cashflows from State Government	526
Cashflows from Operating Activities	
Payments	
Employee benefits	(296)
Supplies and services	(264)
Grants and subsidies	(104)
GST payments on purchases	(39)
Other payments	(21)
Return to treasury	
Receipts	
GST receipts from taxation authority	39
Total Cashflows from Operating Activities	(685)
Cashflows from Financing Activities	
Repayment of borrowings and leases	(7)
Total Cashflows from Financing Activities	(7)
Net increase/(decrease) in cash held and cash equivalents	(166)
Cash and cash equivalents at the beginning of the period	403
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	237

Statement of Financial Position

	\$'000s
Current Assets	
Cash and cash equivalents	207
Restricted cash and cash equivalents	30
Receivables	14
Total Current Assets	251
Non-Current Assets	
Amounts receivable for services	226
Property, plant and equipment	1
Total Non-Current Assets	227
TOTAL ASSETS	478
Current Liabilities	
Payables	34
Provisions	138
Total Current Liabilities	172
Non-Current Liabilities	
Lease liabilities	28
Total Non-Current Liabilities	28
TOTAL LIABILITIES	200
Equity	
Accumulated surplus/(deficiency)	278
Total Equity	278
TOTAL LIABILITIES AND EQUITY	478