

GREAT SOUTHERN ECONOMIC SNAPSHOT MAY 2024

GROSS REGIONAL PRODUCT (22-23) 1

+\$172.59 million (21/22FY - Remplan 2022R1)

Image: (C) Tourism Western Australia - Granite Skywalk at Castle Rock, Porongorup National Park





26,889



7,256



(21/22 AVERAGE)

(DECEMBER 2023) 2.67% - DEC 2022 (+0.02%)

2.69%

(CENSUS 2021)

(JUNE 2023) 25,042 - Census 2016 (+7.38%) 7,189 - June 2022 (+0.93%)

KEY SECTORS BY ECONOMIC OUTPUT 1

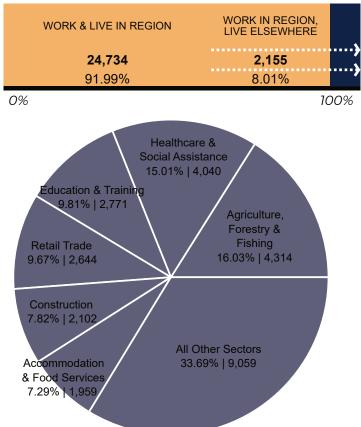


2024 Great Southern Economic Snapshot

LOCAL GOVERNMENT AREAS 9|1|9



EMPLOYMENT & TOP 6 SECTORS ¹ 26,889 JOBS



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DATA SOURCES: 1. Remplan (2023R1) - Overview, Economy Profile, Output Profile, GRP Profile (2022 & 2023) & 2021 Census Workforce Data. 2. Department of Education, Skills & Employment - Small Area Labour Market Estimates - LGA (December 2023). 3. Tourism WA - Regional Development Cormission Tourism Profile July 2022 (21/22 Data), 4. Corelogic Data & Insights Derived By RDC On Corelogic Data - Market Trends Report As At 30/5/2023. 5. Australian Bureau Of Statistics (2023) - Building Approvals (Detailed), 6. Australian Bureau Of Statistics (2023) - Building Approvals (Detailed), 6. Australian Bureau Of Statistics (2023) - Building Approvals (Detailed), 6. Australian Bureau Of Statistics (2020) - Value Of Agricultural Commodities (Poduced. 7. Department of Mines, Industry Regulation & Safety - Value Of Regional Commodities (2022-2023), Building Approvals (Detailed), 6. Australian Bureau Of Statistics (2024) - Value Of Regional Commodities (2022-2023), Building Approvals (Detailed), 6. Australian Bureau Of Statistics (2024), BAS Business Counts – Entries & Exits (2021-2023) – June 2022. 9. ASS Census Of Population – 2021 10. DPIRD (2023) Horticulture Analysis Western Australia. 11. Southern Ports Authority. 2023. Annual Report Data 2021/22 & 2022/23 - Total Trade.

NOTE: Gross Regional Product (GRP) is the net measure of wealth generated by the region. GRP can be measured by using the incomes approach, where all incomes earned by individuals (wages and salaries), firms (gross operating surplus) and governments (traces on products or services) are added.

Prepared by the Western Australian Regional Development Alliance (WARDA) representing the Regional Development Commissions of Western Australia (RDC)

LOWER GREAT	SOUTHERN
Population	50,461
GRP	\$4.469b
Jobs	20,424
ALBANY (C)	
Population	38,763
GRP	\$3.569b
Jobs	16,247

UPPER GREAT SOUTHERN Population 11 418

Population	11,410	
GRP	\$1.152b	
Jobs	5,339	
BROOMEHILL-TAME	BELLUP (S)	
Population	1,046	
GRP	\$84.49m	
Jobs	354	
CRANBROOK (S)		
Population	1,100	
GRP	\$123.59m	
Jobs	544	
GNOWANGERUP (S)		
Population	1,215	
GRP	\$136.93m	
Jobs	629	

GRP	\$440.20m
Jobs	2,032
PLANTAGENET (S)	
Population	5,338
GRP	\$460.39m
Jobs	2,145
JERRAMUNGUP (S)	
Population	1,160
GRP	\$128.74m
Jobs	570
KATANNING (S)	
Population	4,057
GRP	\$368.54m
Jobs	1,818
KENT (S)	
Population	491
GRP	\$61.83m
Jobs	267
KOJONUP (S)	
Population	1,901
GRP	\$202.02m
Jobs	935
WOODANILLING (S)	
Population	448
GRP	\$46.01m

6,310

222

DENMARK (S)

Population

GREAT SOUTHERN

Population	61,879
GRP	\$5.10b
Jobs	26,889

HOUSING & INVESTMENT 4 | 5

BUILDING APPROVALS				
		20/2 FY	1 21/22 FY	22/23 FY
NEW RESIDENT APPROVALS		511	133	333
NON-RESIDENTIAL BUILDING APPROVAL VALUE \$103M \$54M \$64M (\$M)				
HOUSING MARKET				
	12 MONTHS 30/5/2022		12 MON 30/5/2	-
NUMBER OF SALES	1,404		1,1	35
MEDIAN PRICE	\$407,798-\$46	7,445	\$433,154-	\$496,310
% PRICE CHANGE	+6.98%		+10.	55%

Jobs

RENTAL MARKE1

	12 MONTHS TO 30/5/2022	12 MONTHS TO 30/5/2023
NUMBER OF RENTALS	780	438
MEDIAN PRICE P/W	\$341	\$423
% PRICE CHANGE	+6.68%	+11.04%



